



When should I expect this?

Q: When does AENY send out 1099-R forms?

A: We send them out mid-January.

Q: What if I don't get my 1099-R?

A: The 1099-R forms are postmarked by Jan. 31. If you will be receiving one you can also check client.ae-newyork.com to view and download a copy. You can also review your withdrawal history there. If you didn't have a taxable event, you won't receive a 1099-R.

Why am I getting this?

Q: Why did I receive a 1099-R form?

A: There are various reasons why you might receive this form. Some of the most common examples are:

- 1) You received a withdrawal from your annuity.
- 2) You moved money from one contract to another as an internal rollover.
- 3) You converted a traditional IRA to a Roth IRA.
- 4) You sent a distribution payment directly to a charity.

Q: Why did I receive multiple 1099-R forms?

A: Here are some situations where you may receive more than one 1099-R:

- 1) You took distributions from more than one contract.
- 2) You lived in multiple states during the year and received distributions while residing in different states.
- 3) You received withdrawals prior to and after turning age 59 ½.

What does it mean?

Q: How do I know the amount reported as taxable?

A: Generally, box 2a reports this information. Box 1 is the total distribution and may or may not be the taxable amount.

Q: What does it mean if box 2a is blank?

A: There could be multiple reasons box 2a is blank. Some of the common scenarios are:

- 1) The distribution is from a Roth IRA.
- 2) The distribution is from an annuity contract that is a non-qualified account and only funds you have already paid taxes on were distributed.
- 3) The distribution was a 1035 exchange.

Q: Why is the box "taxable amount not determined" checked on my form 1099-R form?

A: Based on the data available to us regarding your tax situation, we are unable to compute the correct taxable amount.

Q: What does the distribution code in box 7 mean to me?

A: This code indicates the nature of the distribution and will provide information to assist in determining how the distribution needs to be reported on your tax return. A list of distribution codes is provided in the "Box 7" paragraph on the reverse side of your 1099-R form.

Additional questions I still might have

Q: Why did I receive a form 1099-R when I did a direct transfer last year?

A: If it was a 1035 exchange (non-qualified funds), a form 1099-R will be issued which shows the cost basis. The distribution code 6 will be reported in box 7.

Q: My check was made payable to a third party and was not a 1035 exchange. Why was it reported as taxable?

A: Withdrawals paid to a third party payee are reported as taxable to the contract owner. Please consult a qualified tax advisor with any questions.

Q: In addition to consulting a qualified tax advisor, how can I verify the information reported on the 1099-R form?

A: A complete withdrawal history for your annuity contract is available online. Simply log on to our secure client portal at <https://client.ae-newyork.com>. If you are a first time user, click the Enroll Now button on the left hand side to sign up. Once logged in, this data is available on the Withdrawal & Payment History tab.

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