



# ASSETSHIELD™

## BONUS 9

FIXED INDEX ANNUITY

For use in California only



**AMERICAN EQUITY**  
INVESTMENT LIFE INSURANCE COMPANY®

# How your money is protected

Everyone's path to retirement is unique. At American Equity, we are in the business of helping people like you reach their financial goals to live out their dream retirement with confidence.

Let's explore how a fixed index annuity may be a part of your retirement journey.

## Basics and benefits

A fixed index annuity is a long-term financial contract with an insurance company, where in exchange for premium, your annuity guarantees you a set of benefits.



### Bear Market Protection

Your money is never invested directly in the stock market, so your principal and your interest credits are protected from market declines.



### Ongoing Growth Potential

Your growth is based on your choice of fixed and index-linked strategies tracking the performance of an external market index.



### Liquidity Options

Grow your retirement dollars tax-deferred while still being able to access them when you need.



# How your money grows

## Why consider AssetShield BONUS 9

The primary focus of **AssetShield BONUS 9** fixed index annuity is helping you protect and grow your retirement assets. It starts with a bonus on all first-year premium, which boosts your contract value and continues to provide built-in portfolio growth potential over the long haul.



### AssetShield BONUS 9 FIXED INDEX ANNUITY

**14%**  
Premium  
Bonus



**Protection**  
for asset growth



**Accumulation**  
powered by choice



**Trust**  
backed by financial strength

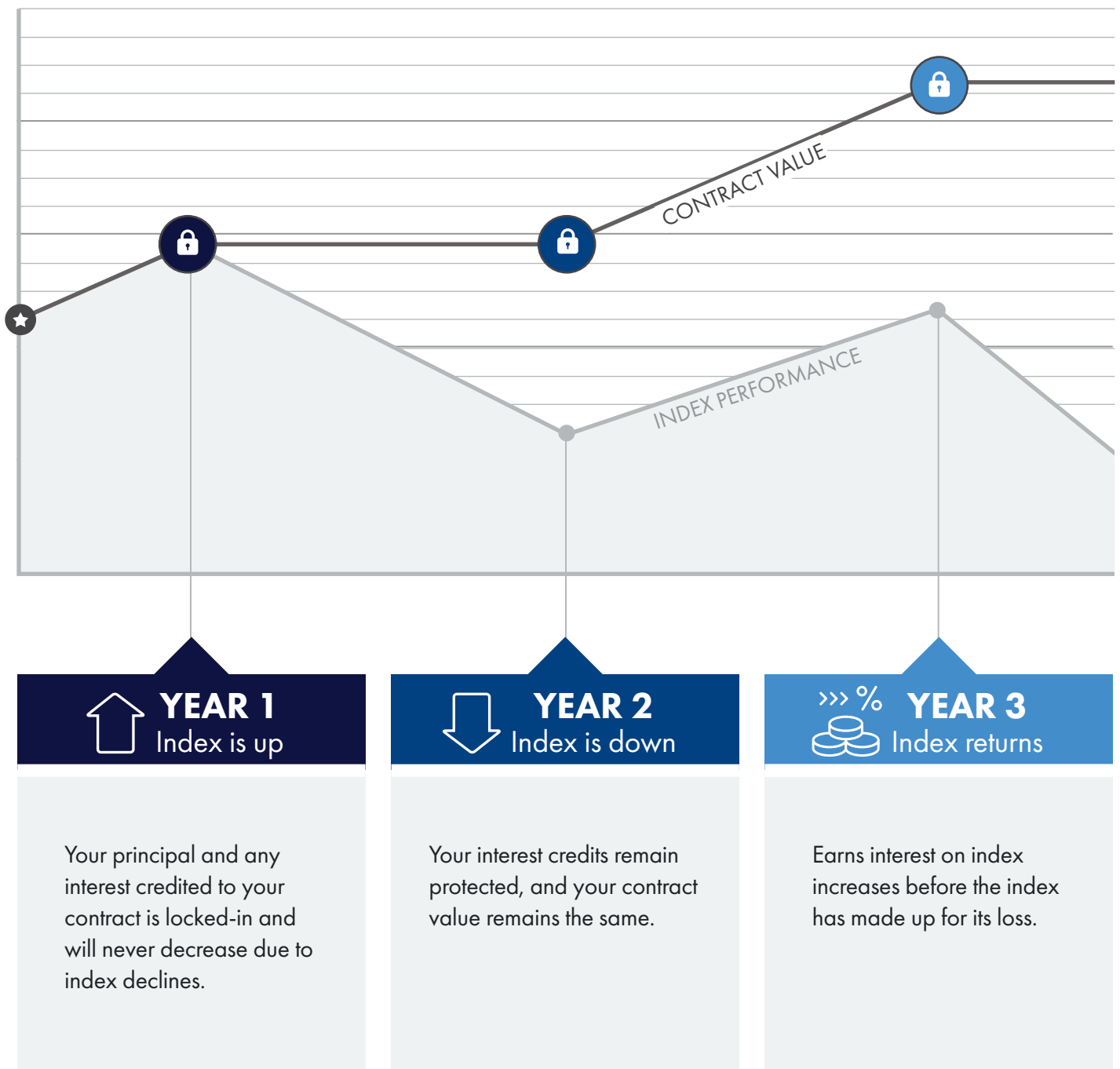
# How your money is protected



**AssetShield BONUS 9** ensures your principal is protected from market declines and locks in interest credited from fixed rate and index-linked crediting strategies. The underlying indexes are used only to calculate interest credits; your money is not directly invested in any stock or index.

Every dollar safeguarded from market loss is another dollar that can work toward growing your nest egg in periods of market increase.

Let's look at three key scenarios where protection helps lay the foundation for long-term accumulation.

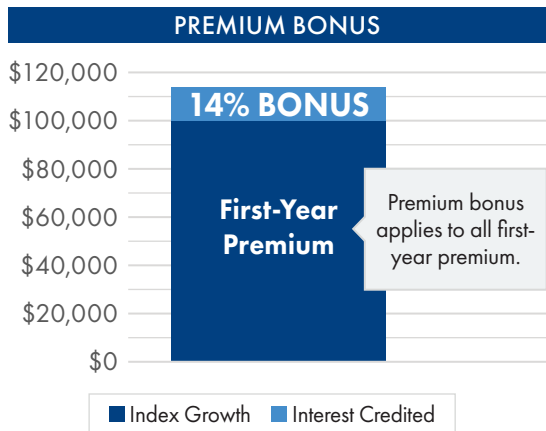


# How your money grows

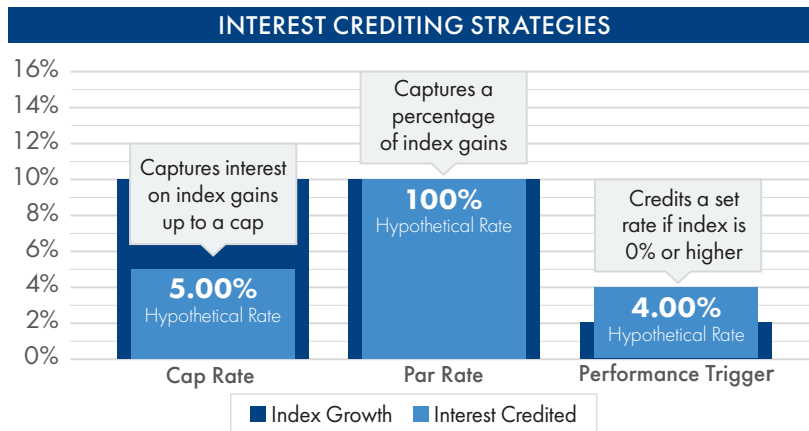


By choosing **AssetShield BONUS 9** for a portion of your retirement portfolio, you are accessing accumulation opportunities that start day one and you have a choice for how your money works moving forward.

Let's look at the options available for your growth potential.

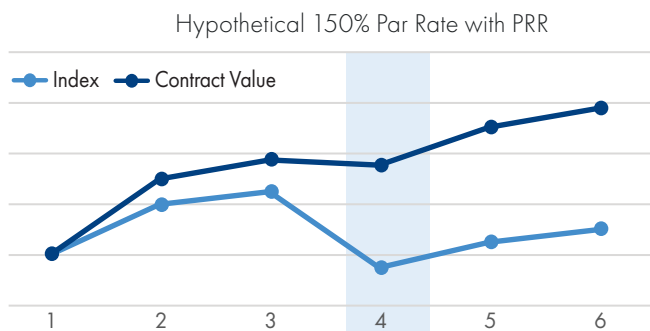


The Premium Bonus can help provide a kickstart to your accumulation by applying a bonus to all first-year premium that vests over time.



Allocation options include a fixed rate, and one or more index-linked crediting strategies that earn interest based on a cap rate, participation rate (par rate), or performance trigger rate.

## PERFORMANCE RATE RIDER



At the end of a negative term, the contract value decreases by the fee amount.

Higher cap and participation rates are available with the Performance Rate Rider (PRR) option for a fee. The cost of this option is applied at the end of each term, while the fee for applying the rider will not change for the length of the surrender charge period.

*If the fees taken out are more than the interest added to your contract by the end of the surrender charge period, we'll add the difference to your contract value.*

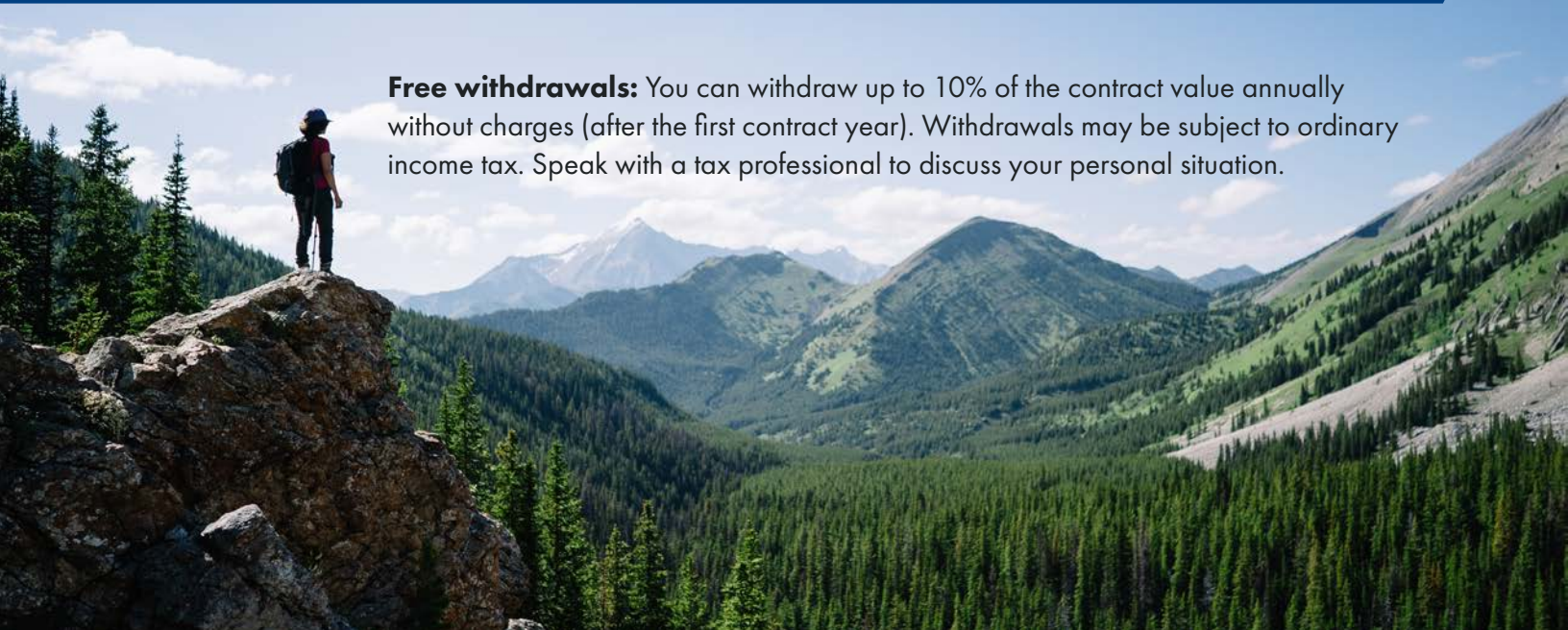
## Diversified index options

Indexed strategies are linked to a broad selection of underlying index options tied to your choice of equity and multi-asset class market indexes that target a lower risk level.

|   |          |
|---|----------|
| <b>BlackRock® Adaptive U.S. Equity 7% Index</b>                                     | BAUSE7X  |
| <b>BNPP Patriot Technology Index</b>  | PATRIOT  |
| <b>Nasdaq Premier™ Index</b>  | NDPREM   |
| <b>NYSE® Premier Index</b>  | NYSEPREM |
| <b>S&amp;P 500® Advantage 15% VT TCA Index (USD) ER</b>                             | SPADV15E |
| <b>S&amp;P 500® Dividend Aristocrats® Daily Risk Control 5% Excess Return Index</b> | SPXD5UE  |
| <b>S&amp;P 500® Index</b>   | SPX      |



# How to access your money



**Free withdrawals:** You can withdraw up to 10% of the contract value annually without charges (after the first contract year). Withdrawals may be subject to ordinary income tax. Speak with a tax professional to discuss your personal situation.

## Additional Benefits

**Legacy Benefit:** In the event of death, the bonus is vested 100% and the surviving owner or beneficiary receive the entire contract value with no surrender charges. Generally, this is paid in a lump-sum, but other payout options are available.

## Other considerations

**Premium bonus vesting:** The premium bonus vests over a nine-year period. Beginning year two, a portion vests annually until fully vested at the end of the ninth year. Premium bonus vesting does not apply to free withdrawals.

**Surrender values and charges:** The annuity's surrender value will never be less than 91% of the premium received, less any withdrawals at the minimum guaranteed interest rate. If a partial withdrawal above the free withdrawal or surrender is taken during the surrender charge period, a deduction will be taken out according to the surrender charge schedule.

| Contract year        | 1     | 2     | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10+  |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| Surrender Charge %   | 7.00% | 8.35% | 7.35% | 6.25% | 5.10% | 3.95% | 2.70% | 1.35% | 0.70% | 0%   |
| Premium Bonus Vested | 0%    | 10%   | 20%   | 30%   | 40%   | 50%   | 60%   | 70%   | 85%   | 100% |

# Key Terms

**Cash Surrender Value** – The amount paid to the contract owner by American Equity when the contract is surrendered.

**Contract Value** – The total of the values in the annuity contract.

**Death Benefit** – The greater of the Contract Value or the Minimum Guaranteed Surrender Value. Available Death Benefit payment options are listed in the annuity contract.

**Free Withdrawal** – Annual opportunity to withdraw up to 10% of the contract value (after year one). Withdrawals may be subject to ordinary income tax.

**Interest Crediting Strategies** – Contract owners choose from fixed or index-linked crediting strategies, each offering different interest crediting opportunities.

**Issue Ages** – Contract is available for issue to owners age 18-80.

**Market Value Adjustment (MVA) Rider** – The MVA may increase or decrease the amount of a withdrawal in excess of the Free Withdrawal amount or the

Surrender Value. The MVA does not apply to Free Withdrawals, any Death Benefit, the MGSV or any distributions occurring after the Surrender Charge Period has ended. In general, as the MVA Index increases, Cash Surrender Values decrease. As the MVA Index decreases, Cash Surrender Values increase.

**Minimum Guaranteed Surrender Value (MGSV)** – At no time will the Cash Surrender Value of the contract be less than 91% of premium received, less any withdrawals, accumulated at the minimum guaranteed interest rate.

**Partial Withdrawal** – Partial distribution over the Free Withdrawal amount. Surrender Charges and minimum values will apply.

**Premium Bonus** – Any premiums paid in year one receive a percentage increase that is added to the contract value. After the first contract year, an increasing percentage of the bonus vests according to the premium bonus vesting schedule.

**Premium Bonus Vesting Schedule** – Starting in the second year, a percentage of the bonus becomes guaranteed annually; that percentage increases each year according to the bonus vesting schedule. In the event of death, 100% of the bonus is vested as of the contract date and the surviving owner or beneficiary receives the entire contract value. Free withdrawals of up to 10% of the contract value are allowed each contract year beginning in year two. Free withdrawals are not subject to withdrawal charges or bonus vesting.

**Surrender** – Termination of the contract in exchange for Cash Surrender Value.

**Surrender Charge** – Fee charged, when applicable, for full or partial distribution over the Free Withdrawal amount.

Annuity Contract and riders issued under form series CA22 BASE-IDX-B, 22 IDX-11-9, 20 E-MPTP-C, 20 E-PTP-C, 20 E-PTP-PR, 23 E-BPT, CA19 R-MVA-B-9 and CA21 R-ERR.

Possible interest credits for money allocated to an index-linked crediting strategy are based upon performance of the specific index; however, fixed index annuities are not an investment, but an insurance product, and do not directly invest in the stock market or the index itself.

Rates are set at issue and subject to change.

Surrender charges may be higher in contracts with a premium bonus than in contracts without a premium bonus and may exceed premium bonus. Caps and participation rates may also be lower in contracts with a premium bonus.

You may be subject to a 10% federal penalty if you make withdrawals before age 59½.

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