Shield Retirement Income

Asset protection and lifelong income

IncomeShield™ Fixed Index Annuity

AMERICAN EQUITY™
INVESTMENT LIFE INSURANCE COMPANY®

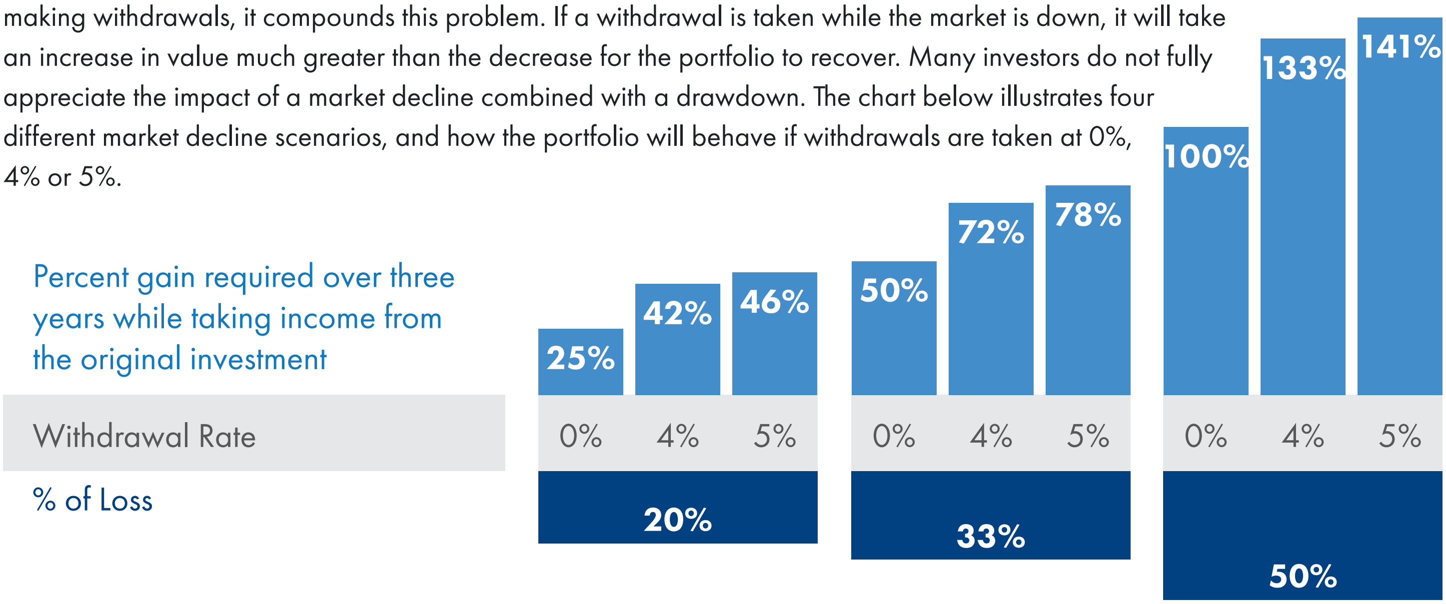
Retirement Risks to Consider

Preparing and managing lifetime income

Shield assets from common retirement risks with the benefits of an IncomeShield™ 10 fixed index annuity (FIA) with guaranteed lifetime income stream.

Market Risk

The term market risk refers to the potential decreasing value of investments due to broad market changes. Since the future value of assets like stocks, mutual funds, or even bonds are not guaranteed, declines in their market value can impact the value of an overall portfolio and reduce retirement savings and income. Moreover, if a retiree is drawing down a portfolio by making withdrawals, it compounds this problem. If a withdrawal is taken while the market is down, it will take an increase in value much greater than the decrease for the portfolio to recover. Many investors do not fully appreciate the impact of a market decline combined with a drawdown. The chart below illustrates four different market decline scenarios, and how the portfolio will behave if withdrawals are taken at 0%, 4% or 5%.



Example shown for demonstrative purposes only and does not reflect any specific investment.

Longevity Risk

Refers to the possibility of depleting a portfolio during the investor's lifetime. The average American turning 65 years old today is expected to live nearly 20 more years.[1] Traditional retirement accounts offer no assurance that assets will last a lifetime, but annuities can.

Longevity risk can compound when a retiree develops a need for long-term care (LTC) or develops a chronic condition that requires a spend-down of assets more rapidly than expected. Approximately 52% of Americans turning 65 today will develop a disability serious enough to require LTC and could incur about $138,000 in future LTC costs.[2] On average, families will pay about 50% of these expenses out-of-pocket.[2]

The right annuity can enhance benefits at time-of-need and mitigate this risk.

IncomeShield 10

Lifetime Income Benefit Rider (LIBR) and Wellbeing Benefit

First-Year Premium Bonus

A 10% premium bonus is credited to the contract value. This bonus is available on first year premiums, and vests over a 10-year period. Each year after the first contract year, a percentage of the bonus is vested, until 100% vested at the end of the 10th contract year. Vested amounts of the bonus are the amounts not forfeited as a result of an early withdrawal or surrender. Bonus, surrender charges and vesting schedules may vary by state. See brochure and disclosure for details.

Competitive Guaranteed Income

IncomeShield 10 competes with some of the highest income payouts available in the market of FIA products.

Lifetime Income Benefit Rider: Flexibility of Income Payments Based on Time Frame

There are multiple rider options for when to start taking lifetime income payments. Income can be available in as little as 30 days or deferred up to 20 years. Electing to add a Lifetime Income Benefit Rider is optional, and there are multiple riders to choose from including a no-fee rider as well as riders with varying annual fees.

Wellbeing Benefit: Income Supplement for Owner and Spouse

The Wellbeing Benefit Rider provides an "income doubler." If you are unable to perform activities of daily living (ADLs) your income payment could be doubled for up to five years. No confinement is required and you won't have to use the additional income for health expenses. The current enhanced income payment factor is 200% for single life payout or 150% for joint life payout. This benefit can be activated two years after contract issue date.

Options to fit your needs

30-DAY INCOME NEED	1-7 YEARS INCOME NEED	8-20 YEARS INCOME NEED
No Fee Rider	**Simple Interest Rider**	**Compound Interest Rider**
• **IAV interest rate:** 4% compound • **Accumulation period:** 15 years • **Income available:** After 30 days • **No rider fee**	• **IAV interest rate:** 8.25% simple interest • **Accumulation period:** 7 years • **Income available:** After one year • **LIBR fee*:** 1.1% annually • **LIBR with Wellbeing Benefit fee*:** 1.2%	• **IAV interest rate:** 6.50% compound • **Accumulation period:** 20 years • **Income available:** After one year • **LIBR fee*:** 1.1% annually • **LIBR with Wellbeing Benefit fee*:** 1.2%

*Rider fee is calculated based on the income account value and deducted from the contract value on each contract anniversary as long as the rider is attached to the contract.

The one who works for you!®

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[1] Source: Social Security Administration. Actuarial Life Table, 2024 Trustees Report. https://www.ssa.gov/oact/STATS/table4c6.htm

[2] Source: https://aspe.hhs.gov/basic-report/long-term-services-and-supports-older-americans-risks-and-financing-research-brief

Lifetime Income available through Lifetime Income Benefit Rider. Available for issue ages 40+. The minimum payout age is 50.

Annuities and Rider issued under form series ICC22 BASE-IDX-B, ICC22 IDX-11-10, ICC20 E-PTP-C, ICC20 E-PTP-PR, ICC20 E-MPTP-C, ICC16 R-MVA, ICC20 R-EBR, ICC20 R-LIBR-FCP, ICC20 R-LIBR-FSP, ICC20 R-LIBR-W-FCP, ICC20 R-LIBR-W-FSP, and state variations thereof. Availability may vary by state.

Provisions of the Lifetime Income Benefit Rider, such as Income Account Value Accumulation Rates, may change prior to issue. IAV only used to calculate lifetime income payments. Not part of contract value or available in a lump sum. Interest grows until the earlier of payments beginning or the end of the IAV period. Certain eligibility requirements and restrictions may apply.

Possible interest credits for money allocated to an index-linked crediting strategy are based upon performance of the specific index; however, fixed index annuities are not an investment, but an insurance product, and do not directly invest in the stock market or the index itself.

of the bonus are the amounts not forfeited as a result of an early withdrawal or surrender. Bonus, surrender charges, and vesting schedules may vary by state. See brochure and disclosure for details.

Withdrawal charges may apply to an annuity. Interest earnings in an annuity are not taxed until withdrawn. Annuity withdrawals and distributions may be subject to income tax and, if withdrawals or distributions are taken prior to age 59½, a 10% federal penalty tax may apply.

Guarantees are based on the financial strength and claims paying ability of American Equity and are not guaranteed by any bank or insured by the FDIC.

For a comprehensive overview of all the relevant features, benefits, and limitations of the IncomeShield 10 fixed index annuity. Please read the sales brochure and disclosure for complete details.

Under current tax law, the Internal Revenue Code already provides tax-deferral to qualified money, so there is no additional tax benefit obtained by funding a qualified contract, such as an IRA, with an annuity; consider the other benefits provided by an annuity, such as lifetime income and a Death Benefit. Indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. Market indices may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets.

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Important Disclosures Regarding Wellbeing Benefit in CA:
The Wellbeing Benefit provided under this rider is not intended to provide, and will never provide, long-term care insurance, nursing home insurance, or home care insurance. If you are interested in long-term care or nursing home care insurance, you should consult with an insurance agent licensed to sell that insurance or visit the California Department of Insurance Internet Website (www.insurance.ca.gov) section regarding long-term care insurance. The Wellbeing Benefit is not a substitute for and is not comparable to long-term care insurance. If you are replacing existing long-term care insurance with this Wellbeing Benefit, you should first discuss the intended replacement with your long-term care or economic advisor.

American Equity Investment Life Insurance Company® | 6000 Westown Pkwy, West Des Moines, IA 50266
www.american-equity.com • Call us at 888-647-1371