

Shield Retirement Income



Asset protection & lifelong income

Fixed Index Annuity



AMERICAN EQUITY
INVESTMENT LIFE INSURANCE COMPANY®

IncomeShield 10

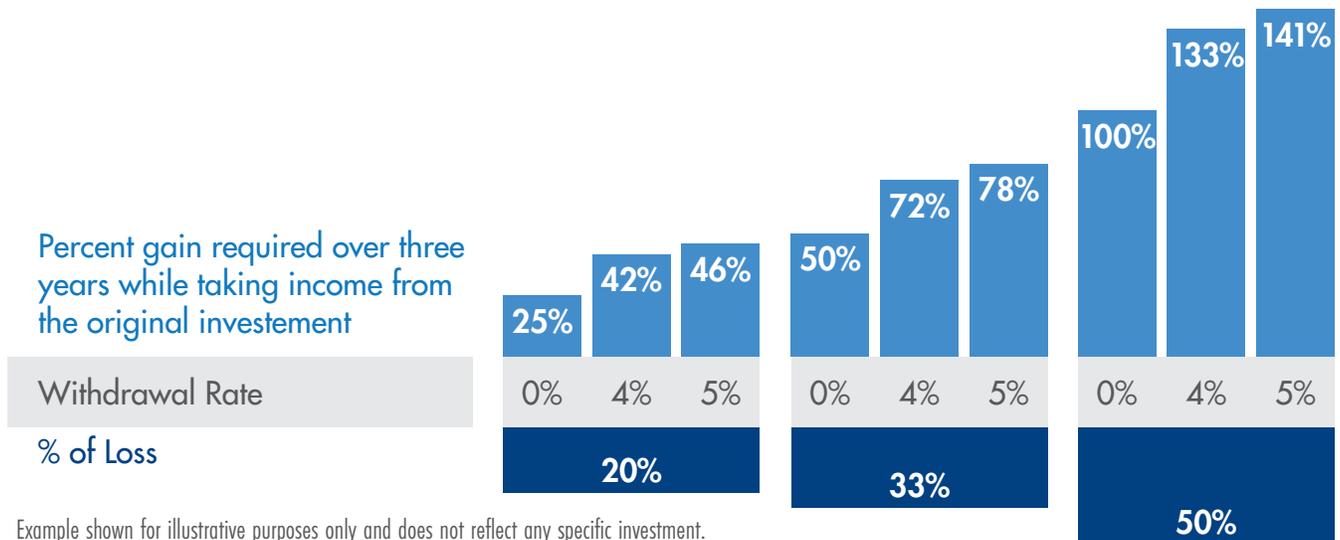
Fixed index annuity and lifetime income benefit rider with wellbeing benefit

Shield your assets with the benefits of an IncomeShield 10 fixed index annuity (FIA) with guaranteed lifetime income stream.

Retirement Unknown:

What is the impact of a market downturn on my retirement portfolio?

This Retirement Unknown, sometimes referred to as market risk, is the tendency for an investor's assets to fluctuate in value. The future value of stocks, mutual funds, and even bonds are not guaranteed. A decline in market value of any of these instruments can reduce the value of a retirement portfolio. Moreover, if a retiree is drawing down a portfolio by making withdrawals, it compounds this problem. If a withdrawal is taken while the market is down, it will take an increase in value, much greater than the decrease, for the portfolio to recover. Many investors do not fully appreciate the impact of a market decline combined with a drawdown. The chart below illustrates four different market decline scenarios, and how the portfolio will behave if withdrawals are taken at 0%, 4% or 6%.



Retirement Unknown: Longevity Risk



Refers to the possibility of depleting a portfolio during the investor's lifetime. The average American turning 65-years old today is expected to live approximately 20 more years.¹ Traditional retirement accounts offer no assurance that assets will last a lifetime, but annuities can.



Longevity risk can compound when a retiree develops a need for long-term care (LTC) or develops a chronic condition that requires a spend-down of assets more rapidly than expected. Approximately 52% of Americans turning 65 today will develop a disability serious enough to require LTC and could incur about \$138,000 in future LTC costs.² On average, families will pay about 50% of these expenses out-of-pocket.²



The right annuity can enhance benefits at time-of-need and mitigate this risk.

IncomeShield 10

Fixed index annuity and lifetime income benefit rider with wellbeing benefit

No. 1 choice for independent agents looking to secure lifetime income with a 10-year surrender charge fixed index annuity (FIA) with guaranteed lifetime income stream.⁴



10% Premium Bonus



Competitive Guaranteed Income



Wellbeing Income Doubler

Product Highlights



First Year Premium Bonus

A 10% premium bonus is credited to the contract value. This bonus is available on 1st year premiums, and vests over a 10-year period. Each year after the 1st contract year, a percentage of the bonus is vested, until 100% vested at the end of the 10th contract year. Vested amounts of the bonus are the amounts not forfeited as a result of an early withdrawal or surrender. Bonus, surrender charges, and vesting schedules may vary by state. See brochure and disclosure for details.



Competitive Guaranteed Income

IncomeShield 10 competes with some of the highest income payouts available in the market of FIA products.



Lifetime Income Benefit Rider: Flexibility of Income Payments Based on Time Frame

There are multiple rider options for when to start taking lifetime income payments. Income can be available in as little as 30 days or deferred up to 15 years. Electing to add a Lifetime Income Benefit Rider is optional, and there are multiple riders to choose from including a no-fee rider as well as riders with varying annual fees.



Wellbeing Benefit Rider: Income Supplement for Owner and Spouse

The Wellbeing Benefit Rider provides an “income doubler.” If you are unable to perform two out of six activities of daily living (ADLs) after a health event, and after a two-year waiting period, your income payment could be doubled for up to 5 years. No confinement is required and you won’t have to use the additional income for health expenses. The current enhanced income payment factor is 200% for single life payout or 150% for joint life payout.

IncomeShield 10

Fixed index annuity and lifetime income benefit rider with wellbeing benefit

Income for Now and for Life



No Fee Rider

4% Compound Interest IAV Rate
15-Year Accumulation Period
Income Available After 30 Days



Simple Interest Rider

8.25% Simple Interest IAV Rate
7-Year Accumulation Period
Income Available After One Year
1.1% Rider Fee*
Wellbeing Benefit (1.2% Rider Fee)*



Compound Interest Rider

7.0% Compound Interest for 10 years
Never lower than 4% Guaranteed
Minimum Years 11-15
15-Year Accumulation Period
Income Available After One Year
1.1% Rider Fee*
Wellbeing Benefit (1.2% Rider Fee)*

*Rider fee is calculated based on the income account value and deducted from the contract value on each contract anniversary as long as the rider is attached to the contract.

Disclosures

1 Source: <https://www.statista.com/statistics/266657/us-life-expectancy-for-men-at-the-age-of-65-years-since-1960/>

2 Source: <https://aspe.hhs.gov/basic-report/long-term-services-and-supports-older-americans-risks-and-financing-research-brief>

3 Source: <https://www.american-equity.com/about>

4 Source: Secure Retirement Institute: Index Annuity Guaranteed Lifetime Withdrawal Benefit Survey, tracking the amount of sales and assets in which GLWB were elected through 3/31/22. To request a copy of the data, contact American Equity Investment Life Insurance Company.

Lifetime Income available through Lifetime Income Benefit Rider. Available for issue ages 40+. The minimum payout age is 50.

Annuities and Rider issued under form series ICC22 BASE-IDX-B, ICC22 IDX-11-10, ICC20 E-PTP-C, ICC20 E-PTP-PR, ICC20 E-MPTP-C, ICC16 R-MVA, ICC20 R-EBR, ICC20 R-LIBR-FCP, ICC20 R-LIBR-FSP, ICC20 R-LIBR-W-FCP, ICC20 R-LIBR-W-FSP, and state variations thereof. Availability may vary by state.

Provisions of the Lifetime Income Benefit Rider, such as Income Account Value Accumulation Rates, may change prior to issue. IAV only used to calculate lifetime income payments. Not part of contract value or available in a lump sum. Interest grows until the earlier of payments beginning or the end of the IAV period. Certain eligibility requirements and restrictions may apply.

Possible interest credits for money allocated to an index-linked crediting strategy are based upon performance of the specific index; however, fixed index annuities are not an investment, but an insurance product, and do not directly invest in the stock market or the index itself.

Bonus available on 1st year premiums. Each year after the 1st contract year, you become vested in a percentage of the bonus, until 100% vested at the end of the 10th contract year. Vested amounts of the bonus are the amounts not forfeited as a result of an early withdrawal or surrender. Bonus, surrender charges, and vesting schedules may vary by state. See brochure and disclosure for details.

Surrender charges may apply to excess withdrawals that exceed the annual free withdrawal available under the contract. You may be subject to a 10% federal penalty if you make withdrawals before age 59 ½.

Guarantees are based on the financial strength and claims paying ability of American Equity and are not guaranteed by any bank or insured by the FDIC.

For a comprehensive overview of all the relevant features, benefits, and limitations of the IncomeShield 10 fixed index annuity. Please read the sales brochure and disclosure for complete details.

American Equity does not offer legal, investment or tax advice or make recommendations regarding insurance or investment products. Each client has specific needs that should be discussed with a qualified legal or tax advisor.

American Equity

Commitment to Values

Service

Our contract owners are why we are here, and we do our best to provide service, second to none, every day.

Integrity

Our values of honesty, fairness and truthfulness have been central to our past success and will continue to be for generations to come.

Excellence

Our dedication to going above and beyond in every facet of our business has established us as a top-tier fixed index annuity provider.

Protection

Our products assurance for contract owners so that they can trust their principal is protected and their income is guaranteed for life.

For additional resources and blogs, visit www.american-equity.com



American Equity Investment Life Insurance Company®

6000 Westown Pkwy, West Des Moines, IA 50266

www.american-equity.com • 888-221-1234